



**ACC 1101
PRINCIPLES OF ACCOUNTING I
MASTER COURSE SYLLABUS**

****Instructors will provide students with additional course-specific information, including attendance/makeup policies, assignment/test scheduling, and instructor contact information, as necessary and appropriate.****

Prerequisite(s): Program Admission

Corequisite(s): None

Quarter(s) Offered: Quarterly

Class Hours: 4

Lab Hours: 4

Credit Hours: 6

Course Description:

Introduces the basic concepts of the complete accounting cycle and provides the student with the necessary skills to maintain a set of books for a sole proprietorship. Topics include: accounting vocabulary and concepts, the accounting cycle and accounting for a personal service business, the accounting cycle and accounting for a merchandising enterprise, and cash control. Laboratory work demonstrates theory presented in class

Student Learning Outcomes: Upon successful completion of this course, the student should be able to:

Accounting Vocabulary and Concepts

- **The accounting process**
 - Describe the accounting process.
 - Define related terms.
- **Accounting elements**
 - Define the accounting elements.

The Accounting Cycle and Accounting for a Personal Service Business

- **The accounting equation**
 - Classify business transactions.
 - Relate the effect of business transactions to the accounting equation.

- **Record business transactions**
 - Record business transactions in the journal.
 - Post journal entries to the ledger accounts.
 - Prove the accuracy of the ledger.
- **Financial statements**
 - Prepare a worksheet.
 - Prepare financial statements.
- **End of period procedures**
 - Prepare adjusting entries.
 - Prepare closing entries.
 - Prepare reversing entries.

The Accounting Cycle and Accounting for a Merchandising Enterprise

- **Accounting for sales and purchases**
 - Calculate cash discounts.
- **Special journals**
 - Record business transactions in special journals.
- **Subsidiary ledgers**
 - Record business transactions in subsidiary ledgers.
 - Prepare schedules of accounting receivables and payables.
- **The periodic summary**
 - Determine the need for adjusting entries.
 - Calculate adjustments.
 - Record adjusting entries.
 - Prepare a worksheet.
- **Financial Statements**
 - Prepare financial statements.
 - Analyze financial statements.
- **Year end procedures**
 - Record closing entries.
 - Record reversing entries.

Cash Control

- **Accounting for cash**
- Define cash.
- Explain a cash transaction's effect on the cash account.
- Record business transactions involving cash in cash related journals.
- Prove the accuracy of the cash account.
- Establish and maintain a petty cash fund.
- Manage a checking account.
- Prepare a bank reconciliation.

Grading Scale: The grading scale is detailed in the *Catalog and Student Handbook* and listed below for reference. All faculty members follow this scale when assigning grades to reflect a given student's performance in the classroom.

Grade	Numerical Equivalent	Grade Point
A/A*	90-100	4
B/B*	80-89	3
C/C*	70-79	2
D/D*	60-69	1
F/F*	0-59	0

Effective Summer Quarter 2006, Athens Technical College replaced the S/U grading system used for learning support classes with an A*-F* grading system. The registrar uses an asterisk (A*, B*, C*, D*, F*, W*, WF*, WP*) to designate learning support course grades on transcripts and grade reports because these grades are not components of the quarterly grade point average.

Required Textbook(s), including ISBN:

Warren, Reeve, Duchac, Accounting, 23rd Ed. Cincinnati, OH: South-Western Publishing Company. ISBN: 978-0-324-66296-2

Supplementary Material(s):

Instructional Technologies Employed:

Computer
Overhead Projector
Projector and Screen
Video Telecasting

Attendance: Regular class attendance is important and expected. The college considers both tardiness and early departure from class as forms of absenteeism. Students absent from class for any reason are still responsible for all work missed. Instructors have the right to determine whether work missed can be made up and have the liberty to set reasonable expectations for attendance based on frequency of class meetings and on the instructional delivery method, subject, type, and level of the class. Class attendance policies will be clearly stated for students by their respective instructors on separate documents (course outlines/schedules) or appendices to the master syllabus.

Grading Policy and Criteria:

Grades of A, B, C, D, or F are assigned to specify levels of performance in course work based on the following scale: A = 90 - 100, B = 80 - 89, C = 70 - 79, D = 60 - 69, F = 59 and below. These grades will be assigned based on student performance unless the student withdraws from or fails the class for reasons described below:

Assignments, Quizzes, and Projects: 15%

Exams: 85%

Work Ethics: To fulfill the responsibility to teach essential workplace ethics, the college evaluates program students on attendance, character, teamwork, appearance, attitude, productivity, organizational skills, communication, cooperation, and respect. Because students are preparing for employment, it is essential that they become accustomed to standards of behavior in the workplace. At the conclusion of the quarter, faculty members assign separate numerical work ethics grades which appear beside the course letter grades on both transcripts and grade reports. The work ethics grading scale is as follows: 3 (Exceeds Expectations), 2 (Meets Expectations), 1 (Needs Improvement), and 0 (Unacceptable).

Academic Honesty: Academic honesty is expected at all times. Any student found to have engaged in academic misconduct such as cheating, plagiarism, or collusion is subject to disciplinary sanctions as outlined in the Student Code of Conduct detailed in the *ATC Catalog and Student Handbook*. The term “plagiarism” includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. The term “collusion” includes, but is not limited to, the unauthorized collaboration with any other person in preparing work offered for academic credit. Students are advised that faculty routinely use **turnitin.com** both to prevent plagiarism and to assist in verifying when/if it has occurred.

Course Withdrawal: Students may withdraw from a course without academic penalty until the midpoint of the quarter (as stated in the Academic Calendar published in the *ATC Catalog and Student Handbook*). By withdrawing before the midpoint of the quarter, the student is automatically assigned a grade of W, which does not affect quarterly or cumulative grade point average. Grades of W will affect satisfactory academic progress for financial aid purposes. **Students who stop attending class(es) without formally withdrawing risk earning a final grade of F, which will appear on the academic transcript.** Refer to the *ATC Catalog and Student Handbook* for further details.

Academic Support Center: The Academic Support Centers of Athens Technical College (ATC) provide free tutoring for enrolled students. Both instructors and peer tutors provide tutoring in almost all subjects offered by the college. Information about the Center is accessible via the ATC website at www.athenstech.edu. To find out the specific services available on the Athens, Greene, and Walton Campuses, please call (706) 583-2839. To contact the Academic Support Center on the Elbert County Campus, please call (706) 213-2129.

Americans with Disabilities Act: Any student who believes he/she is eligible for accommodations in the classroom and/or during testing due to a documented disability is encouraged to contact the Director of Student Support Services at (706) 355-5081, or the Coordinator of Disability Services at (706) 355-5006, to apply for assistance. It is our goal at Athens Technical College to provide equal access to education for all students.

Cell Phones and Electronic Devices: Students are strictly prohibited from using cell phones and personal electronic devices within college-owned/operated facilities without the explicit permission of a faculty or staff member.

Food/Drinks in Classroom: Food and beverages (other than water) are not allowed in classrooms/labs.

Warranty of Graduates: The Department of Technical and Adult Education warrants every graduate of technical programs in which students may earn technical certificates of credit, diplomas, or associate degrees. The warranty guarantees that graduates demonstrate the knowledge and skills and can perform each competency as identified in the industry-validated standards established for every program of study. If one of our graduates educated under a standard program or his/her employer finds that the graduate is deficient in one or more competencies as defined in the course/program standards, Athens Technical College will retrain the employee at no instructional cost to the employee or the employer. This guarantee is in effect for two years after graduation.

TEACH Act: According to the TEACH Act of 2002, Athens Technical College is obligated to advise you that instructional material included in this course may be subject to copyright protection. As such, you must not share, duplicate, transmit, or store the material of this course beyond the purpose and time frame explicitly stated in the syllabus of your course. If you are not certain whether a particular piece of material is covered by copyright protection, you should contact your instructor and obtain his/her written clarification. Failing to observe copyright protection is a violation of law.