

## Reporting June 10, 2020

The COVID-19 Pandemic has disrupted students in a number of ways generating financial hardships related to employment, housing, childcare, food, utilities, and medical expenses. To provide our eligible spring students the available financial assistance Athens Technical College will award students emergency aid grants based on the following distribution formula.

**Even Distribution:** Athens Technical College has identified 1,980 students for the spring semester and approximately 1,100 for the summer semester that meet the eligibility criteria and Athens Technical College has identified this student population as having been 'impacted or disrupted by COVID-19'.

**Total Approved CARES Act funding is \$2,983,204**

***First Distribution Plan: Allocate \$1,080,432.00 for students by May 27, 2020***

***Second Distribution Plan: Allocate \$6,588.00 for students by June 12, 2020***

Total Number of Spring Eligible Students: 1,980

Spring disbursement: \$549.00

Spring Eligible Enrollment: \$1,087,020.00 Available – approximately 73%

Total Allocation	Total Students (Spring)	Per Student Award Amount	Total Awarded
<b>\$1,087,020.00</b>	<b>1,980</b>	<b>\$549.00</b>	<b>\$1,087,020.00</b>

***Third Distribution Plan: Allocate \$404,582.00 for students by June 26, 2020***

Total Number of Summer Eligible Students: 1100

Summer disbursement: \$368.00

Summer Eligible Enrollment: \$404,582.00 Available – Approximately 27%

Total Allocation	Total Students (Summer)	Per Student Award Amount	Total Awarded
<b>\$404,582.00</b>	<b>1,100</b>	<b>\$368.00</b>	<b>\$404,582.00</b>

Total award allocation for Spring 2020 and Summer 2020 is \$1,491,602.00 which is 50% of total approved ***CARES Act award of \$2,983,204.00.***

Athens Technical College will award students to the best of its abilities and based on the current guidance available. Any remaining funds available will be equally redistributed among all previously eligible students for the current/future term(s).